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Should You Commit to Long-Term Care Insurance During the Pandemic? Maybe, Maybe Not, Says LTC Agent John Guinan

Mendota Heights, MN August 28, 2020 -- During a time of health and economic uncertainty, there's a tendency to put off purchases. This includes those that may turn out to be vital, like long-term care insurance (LTCi). Should you give in to your reluctance? Or boldly sign up for the monthly premiums?

"Fortunately," says John Guinan, "you don't have to decide right away. There's a middle course. You can start by kicking the tires and looking under the hood. Then make your decision later, armed with knowledge."

John Guinan is a long-term care insurance agent with ACSIA Partners LLC. The middle course recommended by Guinan consists of two steps:

FIRST, brush up on long-term care and the options for paying for it. The easiest way is to visit LongTermCare.gov, the informational site maintained by the U.S. Department of Health and Human Services. There you will learn --

- What is long-term care?
- Who needs care?
- How much care might you need?
- Who will provide your care?
- Where you can receive care?
- Who pays for long-term care?

You'll also find tools that help you locate services and the costs of care in your state. There are also links to relevant Medicare and state Medicaid information, so you can explore government assistance that may be available to you.

SECOND, contact Guinan to explore whether owning your own, personalized long-term care insurance makes sense in your situation.

If it does make sense, Guinan will guide you through the features, costs and qualifications for owning various policies offered by competing insurance carriers.

You don't need to make a decision until you're ready. Guinan is glad to work with you until you're comfortable. If you never decide to go with LTC insurance, "that's okay," says Guinan. "It's not for everyone, but everyone should be educated on long-term care."

As a certified long-term care insurance agent, Guinan advises on the full range of LTC planning options, which include:

- Traditional long-term care insurance through multiple carriers
- "Hybrid" policies (typically life insurance with long-term care riders)
- Worksite long-term care (portable individual voluntary plans with group advantages)
- Annuities with tax-advantaged long-term care features
- Critical illness insurance
- Additional protections including long-term care education and referrals to top care services

Guinan may be reached at <http://www.jguinanltc.com> or 651-646-2200.

Guinan is a licensed long-term care insurance agent who represents the company in CA, IA, IL, MN, MO, NC, ND, SD, WI.

In California the company is known as xACSIA Partners Insurance Agency; in other states, as ACSIA Partners.

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